



MADISON - PLAINS **LOCAL SCHOOL DISTRICT**

Fiscal Year 2025 November Five Year Forecast Report

Key Indicators & Analysis

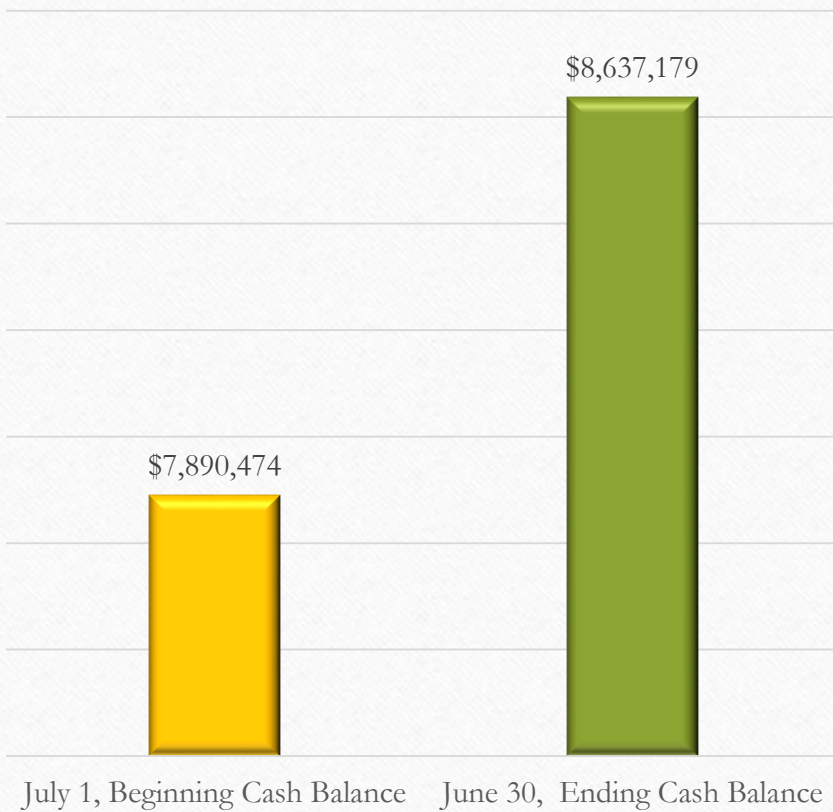
@2023 Frontline Education

CURRENT FISCAL YEAR



Financial Forecast Key Indicators & Analysis Madison-Plains Local SD

Current Fiscal Year Projected Financial Analysis



Projected General Fund Revenue

\$20,158,709

Projected General Fund Expenditures

\$19,412,004

Projected Gain For The Year Is

\$746,705

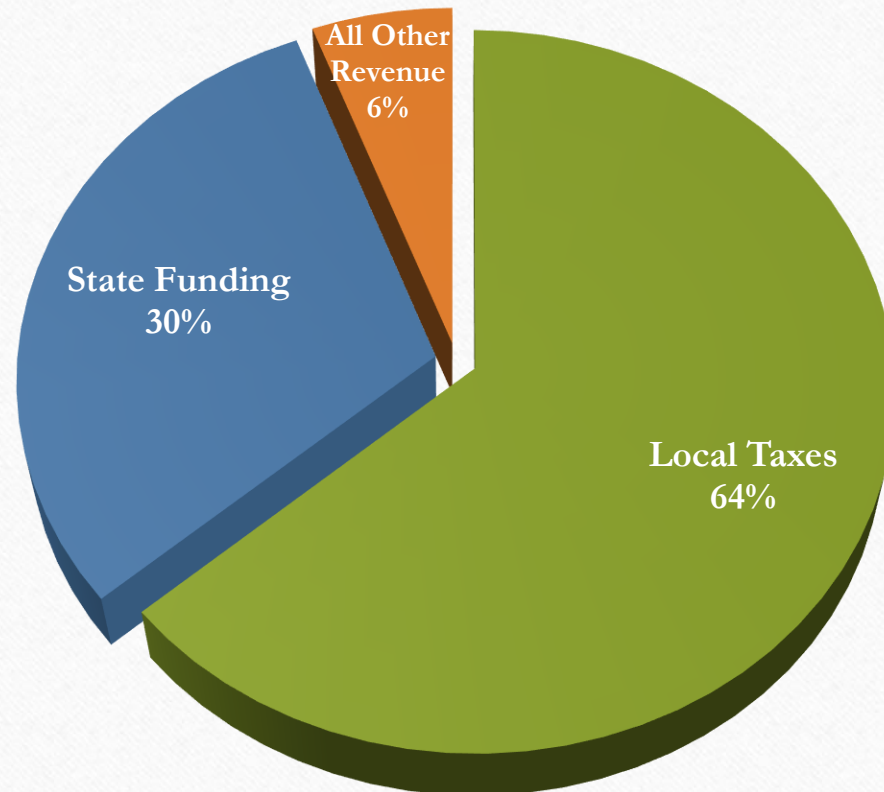
CURRENT FISCAL YEAR



Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD

Current Fiscal Year Projected Revenue Analysis



Projected Local Taxes **\$12,864,445**

Real Estate Property Taxes	\$7,896,448
Public Utility Property Taxes	\$1,743,054
Income Taxes	\$3,224,943

Projected State Funding **\$6,123,901**

Fair School Funding Plan	\$4,783,440
Restricted State Funding	\$340,383
State Share of Local Taxes	\$1,000,078

Projected All Other Revenue **\$1,170,364**

Other Operating Revenue	\$1,170,364
Other Sources	\$0

CURRENT FISCAL YEAR



Financial Forecast Key Indicators & Analysis

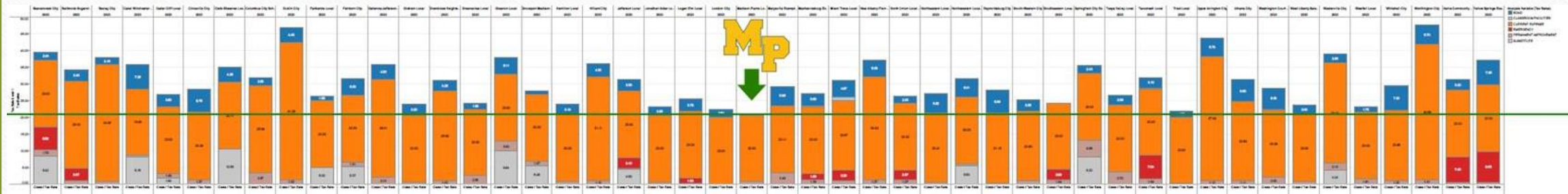
Madison-Plains Local SD



At 20.72 mills, ***Madison-Plains Local School District has the lowest effective tax rate*** of the (4) school districts in Madison County & the (44) school districts in the (7) adjoining counties for Class 1 Residential/Agricultural property.

Also, MP is one (1) of only two (2) of these (48) school districts without a current bond levy for new facilities.

Source: Ohio Dept. of Taxation



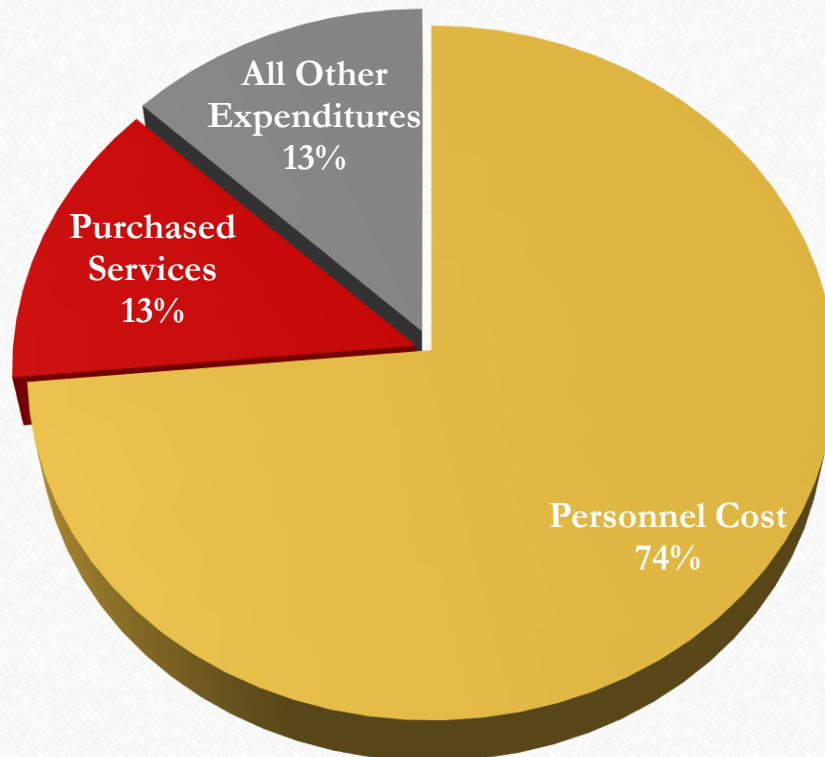
CURRENT FISCAL YEAR



Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD

Current Fiscal Year Projected Expenditure Analysis



Projected Personnel Costs	\$14,276,638
Salaries	\$9,348,120
Benefits	\$4,928,518

Projected Purchased Services	\$2,618,496
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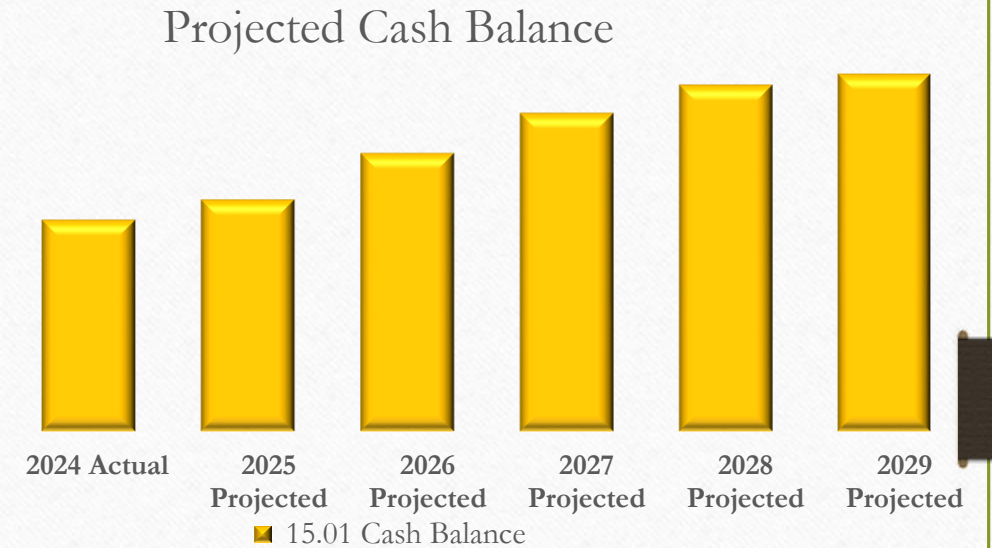
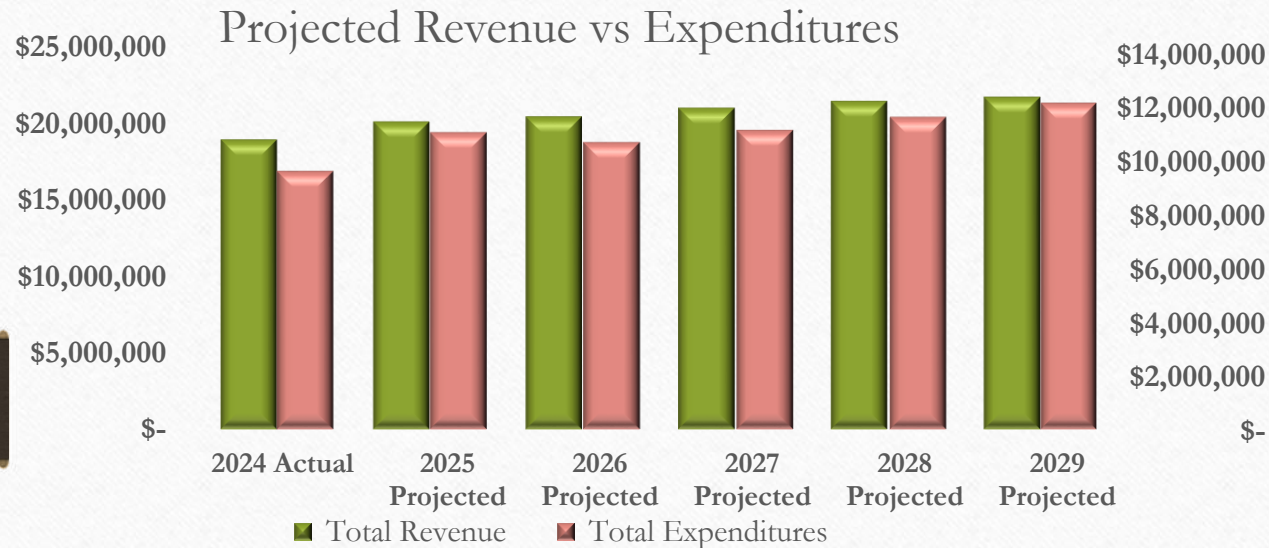
Projected All Other Expenditures	\$2,516,869
Supplies, Capital, Debt, Other Operating	\$2,486,869
Advances, Transfer, Other Uses	\$30,000

FORECAST



Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD



Three Year Financial Outlook:

By FY 2027 the district is expected to trend toward a cash balance of \$11,848,236

Net gain for the year is \$1,488,979

Five Year Financial Outlook:

By FY 2029 the district's cash balance is projected to trend toward \$13,305,522

Projected Net gain for FY 2029 is \$408,409

FORECAST

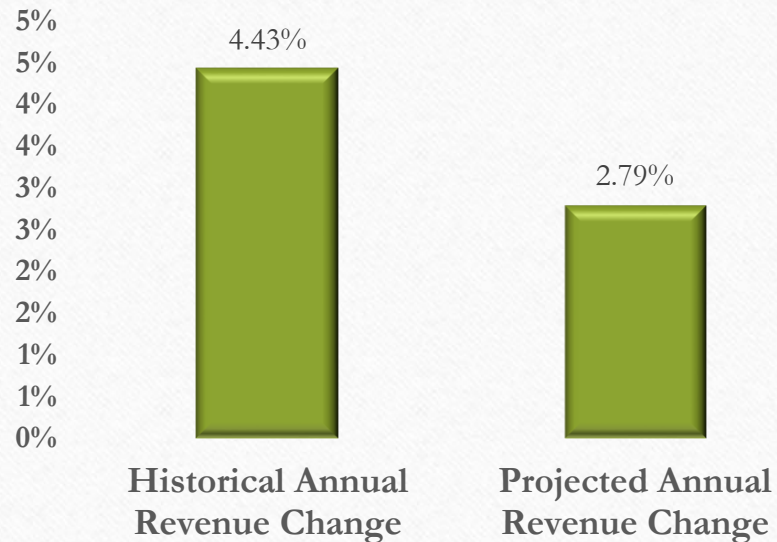


Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD

Average Annual Change in Key Revenue and Expenditure Assumptions

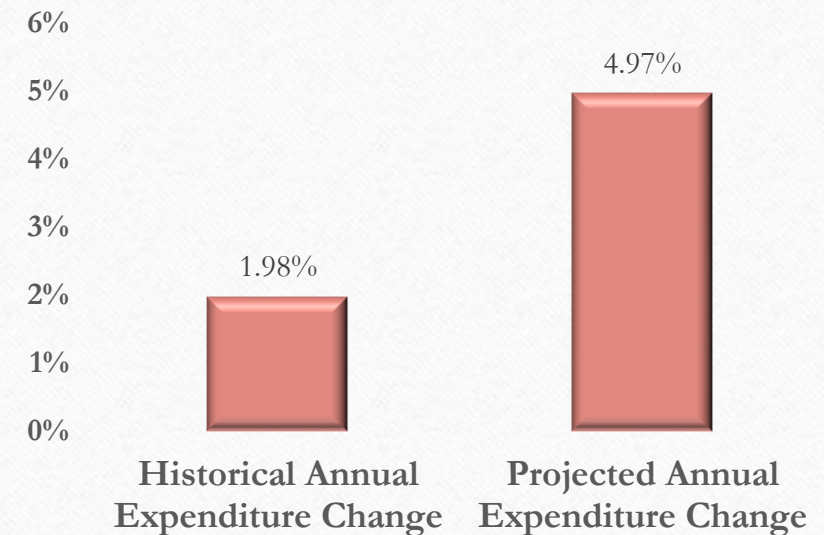
ANNUAL CHANGE IN REVENUE



Historically Revenue Change Averaged 4.43% Annually From FY 2021-2024

Revenue is Projected to Change an Average of 2.79% Annually From FY 2025-2029

ANNUAL CHANGE IN EXPENSES



Historically Expenditure Change Averaged 1.98% Annually From FY 2021-2024

Expenditures are Projected to Change an Average of 4.97% Annually From FY 2025-2029

FORECAST

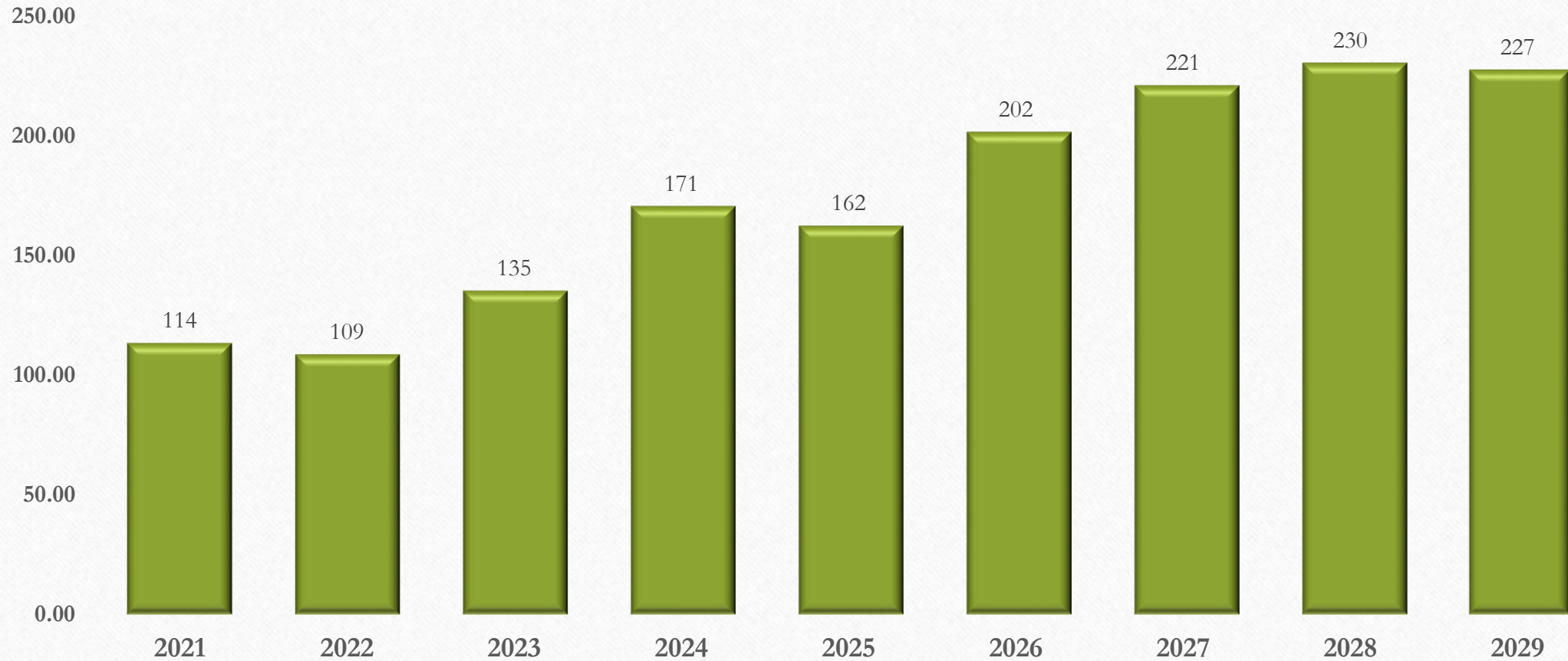


Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD

Calendar Days Cash on Hand

Days Cash On Hand



Note: Calculated on 365 Day Calendar Year

DEMOGRAPHICS

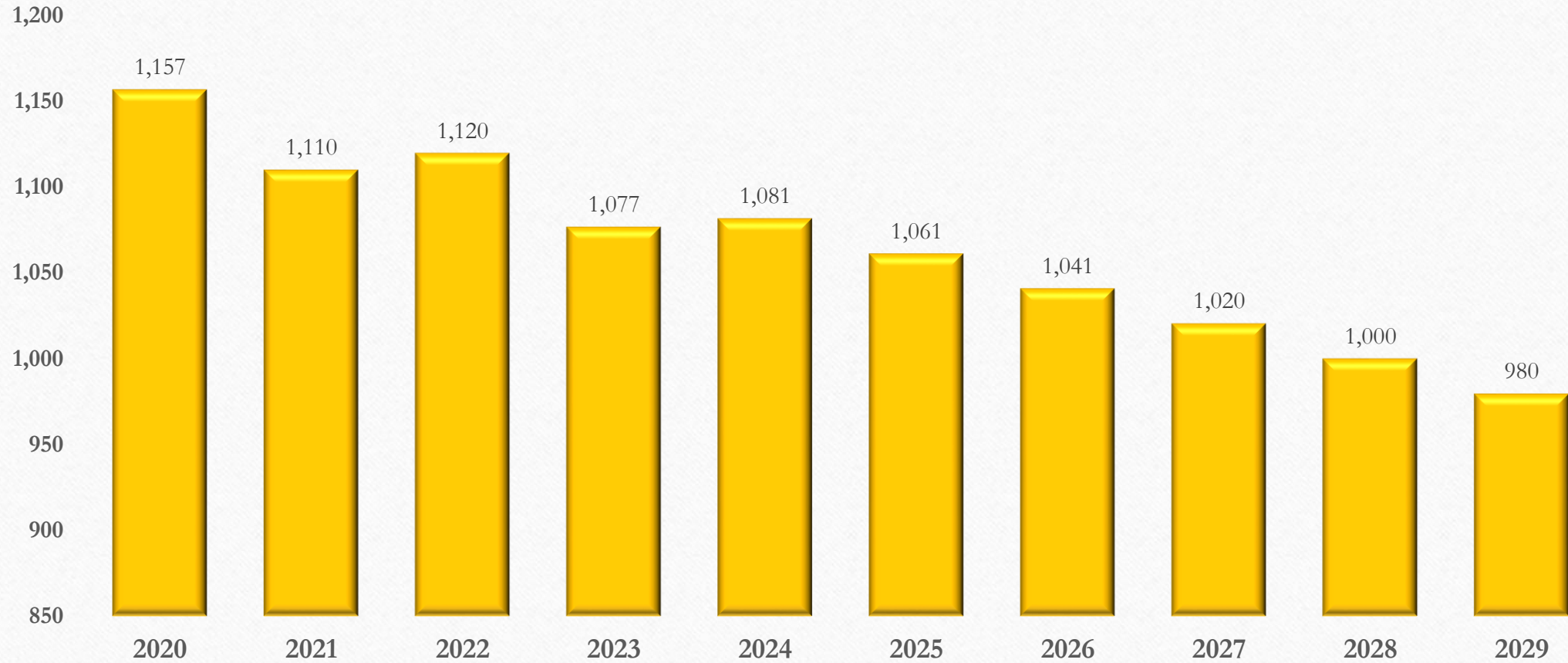


Enrollment

District Educated Enrollment

Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD



DEMOGRAPHICS

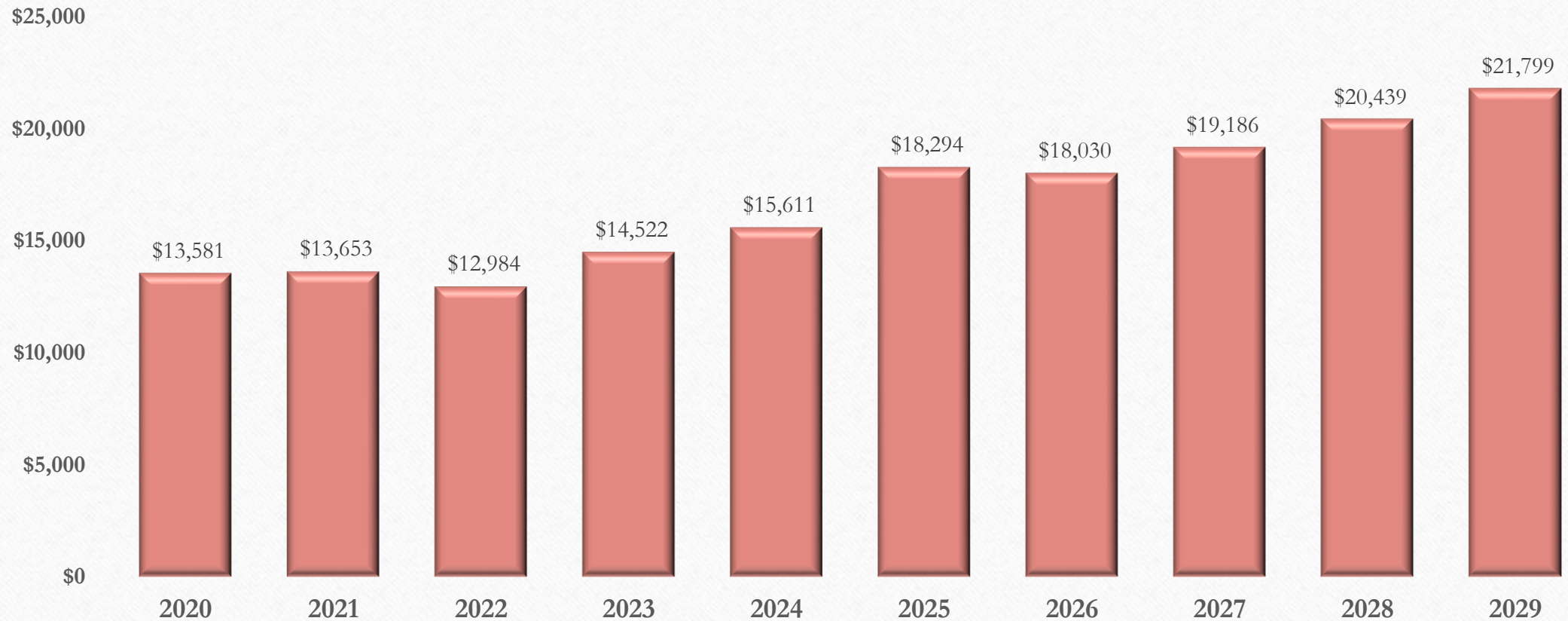


Per Pupil Expenditures

Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD

Per Pupil General Fund Expenditures



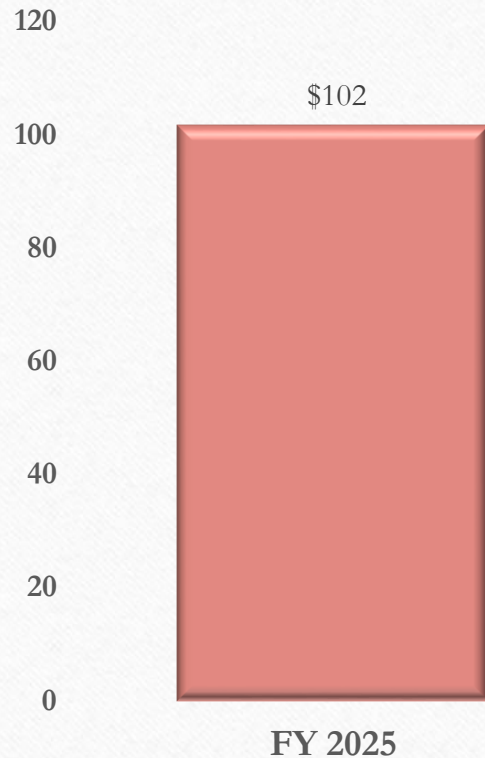
Note: Total Expenditures Less Advances Out / District Educated Enrollment

DEMOGRAPHICS



Daily Cost to Educate a Student and Resident Share

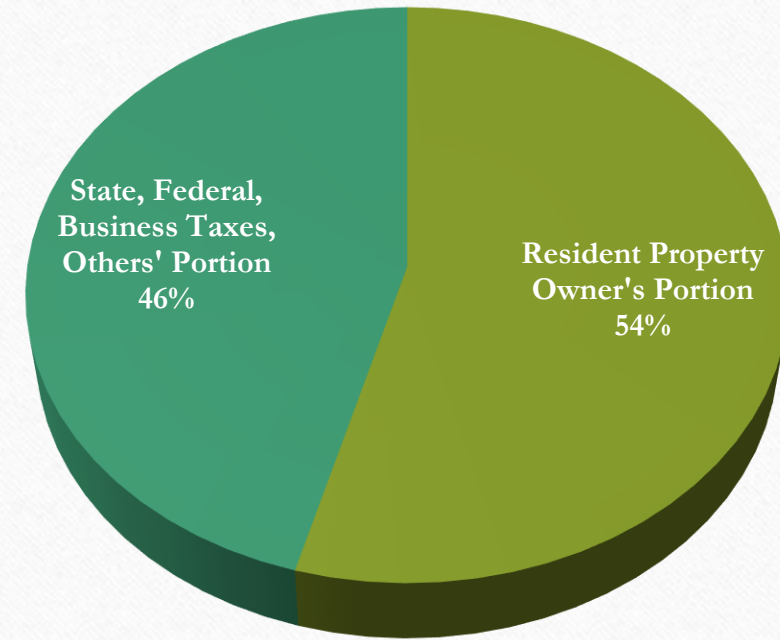
Daily Cost Per Pupil



*The hourly cost to “Resident Property Owners” to **educate** a student at Madison-Plains Local School District is \$7.87 per hour.**

*As of November 2024, the average starting cost of **child care** providers in Columbus, OH is \$17.66 per hour.***

FY 2025 Per Pupil Expenditure Support



Note: Local share is calculated using a ratio of Class I property value, effective tax rate relative to total calculated property tax revenue. It also includes income tax levies if applicable.

*Based on a seven (7) hour instructional day

**www.care.com/cost/child-care/columbus-oh

Note: Assumes 180 Day School Year

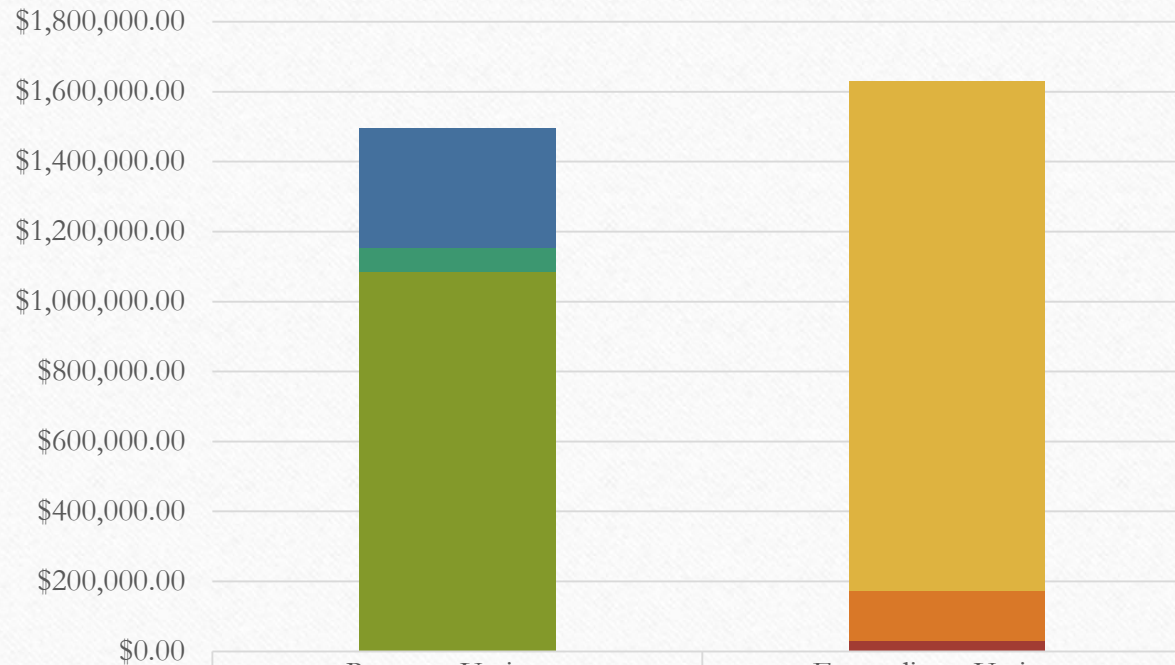
Current Forecast Compared to Prior (Base)



Financial Forecast Key Indicators & Analysis

Madison-Plains Local SD

Current Forecast Variance Over/(Under) Prior Forecast



Current total revenue is over prior by \$1,495,932, or 7.4%. Current expenditures are over prior by \$1,630,644, or 8.4%.